

PRAKASH WOOLLEN & SYNTHETIC MILLS LTD,

Manufacturers, Exporters & Importers of High Class Mink Blankets

Regd. Office & Works :

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Date: 12.05.2022

Dy. General Manager (Listing) Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

SCRIP CODE: 531437 SCRIP ID: PWASML

SUB: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Dear Sir/Madam,

Please refer to our 1st letter dated 24.06.2021 in which intimation regarding expansion plan to enhance production capacity of the company by 50% was informed. In the said letter we had informed that the project was expected to complete by the end of financial year 2021-22 and commercial production was expected to commence from the beginning of the financial year i.e. April, 2022.

Please refer to our 2nd letter dated 01.04.2022 in which the Stock Exchange was informed that the commencement of the commercial production which was going to commence from April, 2022 got delayed due to delay in completion of the expansion project on account of unavoidable circumstances.

Now the Stock Exchange is hereby informed that due to the delay in completion of the expansion project, the Bank has re-phased the term loan in accordance with the delayed completion of the project. Now the commercial production is expected to commence by the end of this financial year i.e. March, 2023.

Today the members of Finance Committee taken note of the revised sanction letter of State Bank of India dated 26.04.2022 of sanctioning the re-phase of existing term loan.

You are requested to please take it on record.

Kindly acknowledge the receipt.

Thanking You, Yours faithfully,

For PRAKASH WOOLLEN & SYNTHETIC MILLS LIMITED

(Vijay Kumar Gupta) Whole Time Director & CFO DIN: 00335325 Flat No. 3, Prakash Lane, Bilari House Kanth Road, Civil Lines Moradabad 244001 UP